

Gold** Weekly and Daily April '21

Support 1660 plus/minus. Resistance reset to 1771.3 close basis. Prices have chalked up 3 minor but positive steps but have now arrived at **test** time. Two *missing* accomplishments in terms of confirming a low in place, are a close above 1771.3 and thereafter above 1815.2. With the daily indicator close to turning down and with the market having recently rallied 8-sessions, similar in time to the 8-session rally at the end of January (both circled), **a test of the low is likely**. If a low is in, the **1696.6** low plus/minus should hold leaving the “a” and “c” waves of a potential flat correction.

