

## Gold\*\* Weekly and Daily JunYf%

Support 1260-1264. Resistance 1316 then 1332, both basis the close. Gold weakened today and traded to a marginal new low. It might go lower additionally but that should not be an extended move in time or price. The break brought the return of clarity to the daily chart which now shows an **A-B-C** correction within which wave-**C** is a diagonal triangle. We had the pattern noted for a while. What was missing is the fact that there should be **5** internal swings which we have numbered as of today. The current swing complete its fourth sessions today. The previous **1** and **3** were each 8 sessions.

