

Gold** Weekly and Daily April '19

Support 1300-1310. Resistance 1350-1360. In all likelihood a temporary high was seen last week on Thursday and immediately followed by a gap down the following day which remains unfilled. If our color coded wave count is correct we should be in wave-4 down. We are looking at **1300-1304** and then possibly **1285.70-1281** as objectives. Ideally we'll be watching for a 3-swing move. On March 11 the gold will be 13 sessions from the high in the same neighborhood of some previous corrections in time (last mentioned). *On that date we will also have 2 Fib 78.6 sections which relate to previous highs and lows.* Consider the timing somewhat experimental at this point. [During the rally from the August low, the corrections *in time* were 21, 12, 13, and 10 sessions. We ignored anything smaller.]

