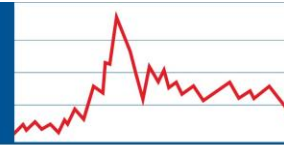


TECH FOCUS



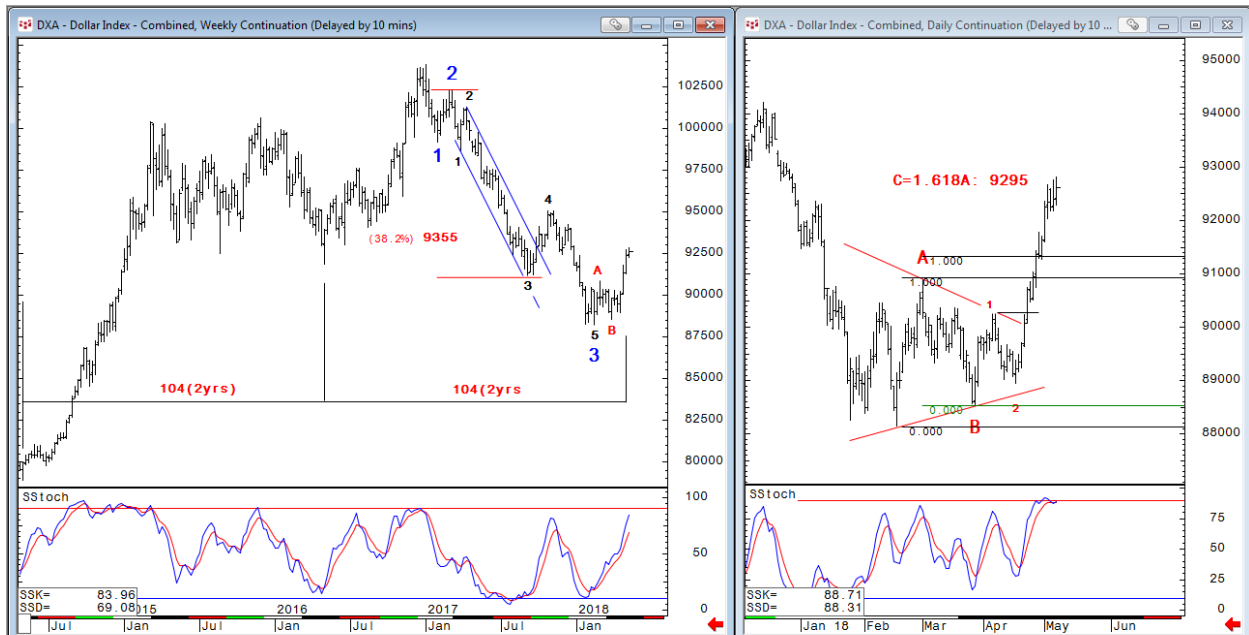
Richard A. Lorusso

Daily Guidelines Financial

Monday, May 7, 2018

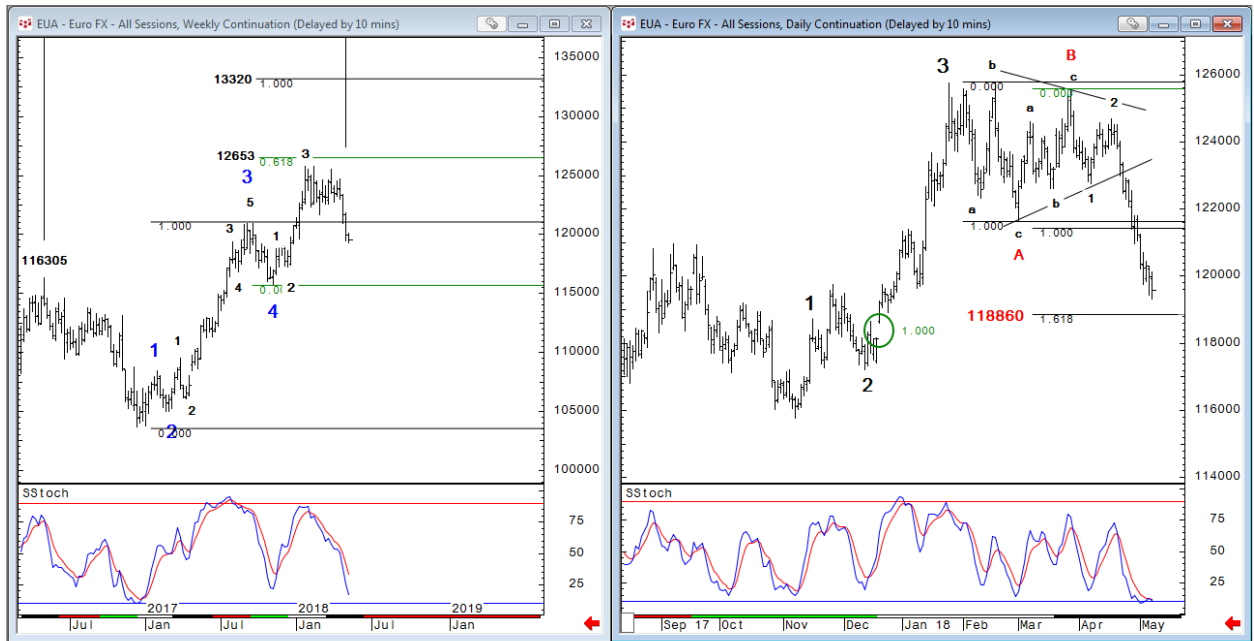
US Dollar Index** Weekly and Daily Continuation

Support reset to 9100 plus/minus. Resistance 9300-9350. The dollar high today thus far has been 92825. (We are writing a little earlier than normal.) The Fib relationship we are looking at is 9295 but 9300-9350 is anticipated resistance. On the weekly time measurement, a one week allowance is allowable when dealing with time so this week could still accompany a possible high as a turn.



Euro (F_x)** Weekly and Daily Continuation

Support 11950-12000. Resistance 12300 plus/minus. The euro continues to trade to new reaction lows. Short term focus is on two areas at this time: the 11880-11890 range which incorporates the Fibonacci 1.618 expansion relationship between wave-C and wave-A and the lower 38.2% retracement of the entire 2016 to 2018 rally at **11735**. That level is quite close to where the daily prices would close the circled gap at **11741**. We are showing the same 2-year hi-to-hi-to-lo and the allowable 1 bar variance which is the current week.



Japanese Yen** Weekly and Daily Continuation

Support 9073. Resistance initially 9350-9400. We anticipated the yen was due for a bounce but suggested waiting for a close over 9224 to confirm. That was an incorrectly typed price level which ironically was not penetrated basis the close. The correct confirmation is a close above 9244 which is noted on the daily chart. Much rides on the next yen rally concerning the longer term outlook. On the **weekly** chart it is the difference between considering an entire **A-B-C** rally completed or possibly needing one more rally high or retest of the 2018 high. The 3 retracement levels on the daily chart and what the yen does or fails to do vis-à-vis these levels should provide an indication of the longer term status.

