

TECH FOCUS



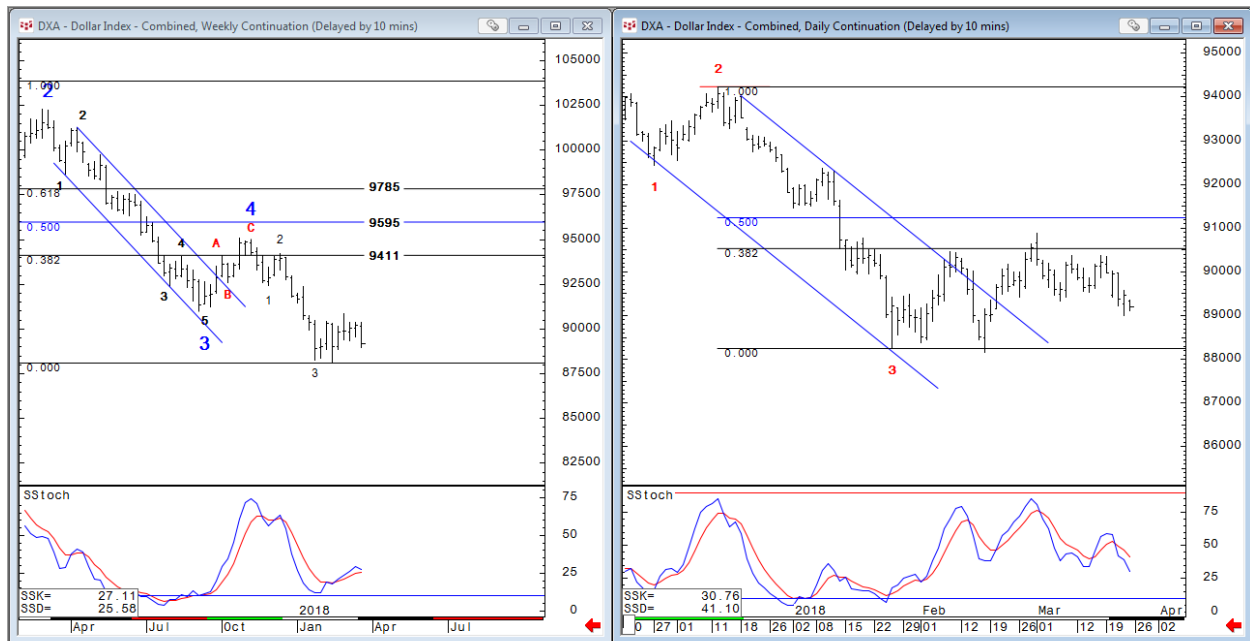
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Daily Guidelines Financial

Friday, March 23, 2018

US Dollar Index** Weekly and Daily Continuation

Support 8700-8720. Resistance initially **9050 plus/minus**. Price took an important first step lower this week breaking through the bottom of the 14 session lateral trading range on the daily chart. There was a noticeable expansion of the weekly trading range to the downside. The weekly indicator is lagging but the daily is pointing lower. Let's look for the dollar to at least test its mid-Feb low. We added the bear count back on the daily chart and weekly charts to reflect a wave-5 in progress. That would imply new lows.



Gold** Daily June '18

Rolled to Jun. Support 1310-1320. Resistance 1376, close basis. Gold traded above resistance at the twin highs near 1348 (June) which on the April contract was the conspicuous 1342 level. This was positive. Also, the activity in 2 of the last 3 sessions has been directionally higher, a good sign that prices have entered wave-3 as noted on our last daily chart and since transferred to the June contract.

Daily momentum has turned up and the weekly is starting show early signs of attempting to follow. From the Jan 25 high (3) the following 37 trading sessions through Tuesday's low is classically considered a correction/or consolidation. It would appear that has ended and that uptrend reassertion has started. We are looking for 1378 and then 1420. [March 27 remains the last timing day in the month.]

