

Gold** Daily Continuation Chart - 05/31/17

Support 1210-1213. Resistance initially 1265-68 and then 1275. Prices closed above the pitchfork's upper boundary on the daily chart which was a positive. The weekly has not arrived at the upper boundary of a much larger pitchfork pattern. (These are different patterns in different time frames.) The longer term weekly pattern boundary is approximately 1295-1296. The weekly indicator is close to reasserting higher in a mid-range (40 to 60%) crossover to the upside. **Mid-range crossovers in either direction have a history of preceding strong price movements.**

